

GRANT AGREEMENT

between

THE GOVERNMENT OF THE REPUBLIC OF TURKEY
Represented by the Ministry of Treasury and Finance

and

THE GOVERNMENT OF THE FEDERAL REPUBLIC OF SOMALIA
Represented by the Ministry of Finance

The Government of the Republic of Turkey represented by the Ministry of Treasury and Finance (hereinafter referred to as "the Donor") and the Government of the Federal Republic of Somalia represented by the Ministry of Finance (hereinafter referred to as "the Recipient"); (hereinafter the Donor and the Recipient together are referred to as the "Parties"),

Within the spirit of historical and cultural ties as well as the long existing good relations between the Parties,

Desiring to strengthen and further enhance the existing good relations between the Parties,

Have agreed as follows:

ARTICLE-1

Amount and Purpose of the Financial Contribution

1.1 The Donor shall extend to the Recipient a financial contribution of USD 2,500,000 on a monthly basis not exceeding in total USD 30,000,000 (hereinafter referred to as "the Grant") as a grant in accordance with domestic laws and annual budgetary appropriations.

1.2 The Recipient shall utilize the Grant for the purposes of budget financing and institutional capacity building.

1.3 The Grant shall be supervised in accordance with the financial rules, administrative regulations and practices of the Recipient.

ARTICLE-2

Payment of the Grant

2.1 The Grant amount shall be transferred in multiple tranches by the Donor to the Recipient's account, as established by the Recipient, details of which are given below:

Bank Name	: T.C. Ziraat Bankası A.Ş.
SWIFT Code	: TCZBTR2A
Bank Address	: Maslak Mah. Eski Büyükdere Cad. No:41 C Blok 34398 Sarıyer/İstanbul
Account Name	:
Account Number	: 999022535003
IBAN	: TR 1000 0100 1401 9990 2253 5003
Currency	: USD

2.2 Each tranche may cover a period of up to 6 months and shall be released following the approval of the Ministry of Foreign Affairs of the Republic of Turkey.

2.3 Upon receipt of each tranche, the Recipient shall send to the Donor an official receipt letter signed and stamped of which the template is provided in the Annex 1.

2.4 The Recipient shall bear all taxes and other public charges accruing outside the Republic of Turkey in connection with the conclusion and execution of this Grant Agreement, as well as all transfer and conversion costs accruing in connection with the disbursements of the Grant. The Donor shall not bear any additional direct or indirect costs whatsoever beyond the Grant amount.

ARTICLE-3

Reporting on Utilization of the Grant

3.1 Following the disbursement of each tranche, the Recipient shall submit to the Donor a report regarding the areas of the utilization of the Grant.

3.2 Within one year following the disbursement of the last tranche, the Recipient shall submit a final financial and narrative progress report to the Donor regarding the areas of utilization of the Grant in line with the purposes of the Grant.

ARTICLE-4
Amendment and Supplementary Arrangements

This Grant Agreement may be amended at any time through mutual written consent of the Parties. The amendment(s) shall enter into force in the like manner as provided in Article 7 of this Grant Agreement.

ARTICLE-5
Settlement of Disputes

Any dispute relating to the interpretation or application of this Grant Agreement shall be settled amicably.

ARTICLE-6
Communication

All communications shall be in English and in writing from one of the parties to the other and shall be deemed to have been properly communicated if they have been conveyed by hand, by fax or transmitted by registered mail with acknowledgement of receipt to one of the following addresses:

For the Donor:

Ministry of Treasury and Finance
General Directorate of Foreign Economic Relations
İnönü Bulvarı No 36, 06510
Emek-Ankara-Turkey
Fax: +90 312 204 73 66 - 204 73 67
E-mail: dei_dmy@hmb.gov.tr

For the Recipient:

Ministry of Finance
General Directorate of the Ministry of Finance
Corso Somalia Street
Shangaani District, Mogadishu, Somalia
Tel: +252617747363
E-mail: dg@mof.gov.so

ARTICLE-7
Entry into Force

This Grant Agreement shall enter into force on the date of receipt of the last written notification by which the Parties notify each other, through diplomatic channels of the completion of their internal legal procedures required for the entry into force of this Grant Agreement.

This Grant Agreement shall be executed in the Turkish and English languages in two copies, each of which shall constitute an original instrument. In the case of any divergence of interpretation, the English text shall prevail.

The Government of the Republic of Turkey

**The Government of the Federal
Republic of Somalia**

Name : Kemal Çağatay İmirgi

Name : Jama Abdullahi Mohamed

**Title : Acting Director General of
Foreign Economic Relations**

**Title : Ambassador of the Federal
Republic of Somalia to
Turkey**

Date : 08/07/2019

Date : 08/07/2019

Place : Ankara

Place : Ankara

Annex 1

RELEASE OF GRANT

Tranche No:.....

Dear Sirs,

1. We refer to the Grant Agreement dated2019 made between the Government of the Republic of Turkey (represented by the Ministry of Treasury and Finance) and the Government of the Federal Republic of Somalia (represented by the Ministry of)
2. We have released tranche of the Grant in the amount of USD..... (in writing:.....) in cash.

Yours faithfully

.....
for and on behalf of

THE GOVERNMENT OF THE REPUBLIC OF TURKEY

.....

.....

CONFIRMATION OF RECEIPT OF FUNDS

Tranche No:.....

Dear Sirs,

1. We refer to the Grant Agreement dated2019 made between the Government of the Republic of Turkey (represented by the Ministry of Treasury and Finance) and the Government of the Federal Republic of Somalia (represented by the Ministry of).
2. We would like to acknowledge that we have received.....tranche of the Grant in the amount of USD..... (in writing:USD.....) in cash.

Yours faithfully

.....
for and on behalf of

THE GOVERNMENT OF THE FEDERAL REPUBLIC OF SOMALIA

Minister of

.....